

Special Meeting of the Water Works and Lighting Commission
Tuesday, January 24, 2023

There were present:

Commissioner Jay Bemke
Commissioner John Bergin
Commissioner John Harper
Commissioner Jeff Penzkover

Also in attendance: Jem Brown, Jeff Kuhn, Todd Weiler, and Josh Elliott.

1. Call to Order

Chairman John Bergin called the meeting to order at 8:30 AM. Commissioner Rick Merdan was excused from today's meeting.

2. Investment report update by Ehlers

Tammi Olszewski, Senior Investment Advisor with Ehlers, presented a review of the WW&LC investment portfolio.

3. Policy review and changes

Updates to policies were reviewed and discussed. Policies were tabled for future discussion.

4. Review and approve electric rate case application

Director of Finance Jeff Kuhn discussed the electric rate case process and application. After several questions and comments, there was a motion by John Harper, seconded by Jeff Penzkover, and carried to approve the filing of the rate application. No nay votes were recorded.

5. Adjourn

There was a motion made by Jay Bemke, seconded by John Harper, and carried to adjourn at 9:36 AM. No nay votes were recorded.

Respectfully submitted,

John Harper, Acting Secretary