

**CITY OF WISCONSIN RAPIDS NOTICE OF PUBLIC HEARING
PROPOSED 2025 BUDGET**

Notice is hereby given that the Common Council of the City of Wisconsin Rapids, Wood County, Wisconsin, will hold a public hearing on the following proposed budget for the year 2025 at a meeting of said body to be held in the City Hall, 444 West Grand Avenue, at 6:00 p.m. on November 14, 2024 as required by Chapter 65.90 of the Wisconsin Statutes for the year 1990 and amendatory thereto. The following 2025 proposed budget is subject to change between the date of publication and the scheduled public hearing.

	2024 Budget	2025 Proposed Budget	Percent Increase (Decrease)
General Fund Revenues			
Property Taxes	\$ 9,874,813	\$ 9,603,184	-2.75%
Other Taxes	1,826,573	1,835,823	
Licenses and Permits	221,000	269,000	
Fines, Forfeitures, and Penalties	250,750	226,000	
Intergovernmental Revenues	7,825,664	8,398,026	
Special Assessments	110,000	94,000	
Miscellaneous Revenue	53,239	53,239	
Interest Revenue	897,925	721,200	
Public Charges for Services	350,000	377,725	
Other Financing Sources	-	-	
Total General Fund Revenues	21,409,964	21,578,197	0.79%
Fund Balance Applied	1,995,057	2,001,870	
Total Revenues and Fund Balance Applied	\$ 23,405,021	\$ 23,580,067	

General Fund Expenditures			
General Government	\$ 2,643,403	\$ 2,683,111	
Public Safety	8,742,584	9,415,153	
Public Works	5,968,882	5,555,524	
Culture, Recreation, and Education	3,062,432	3,093,218	
Conservation and Development	340,580	319,911	
Health and Human Services	425,050	426,956	
Other Financing Uses	1,362,233	-	
Capital Outlay	386,455	297,959	
Contingency	473,402	1,788,235	
Total General Fund Expenditures	\$ 23,405,021	\$ 23,580,067	0.75%

2025 Budget All Governmental Funds Combined	Estimated Fund Balance 1/1/2025	Total Revenues	Total Expenditures	Estimated Fund Balance 12/31/2025	Property Tax Contribution
General Fund	\$ 10,849,549	\$ 21,578,197	\$ 23,580,067	\$ 8,847,679	\$ 9,603,184
Debt Service Fund	16,500	2,840,740	2,857,240	-	2,422,842
Special Revenue Funds	2,768,577	7,561,348	8,222,341	2,107,584	1,309,105
Capital Project Funds	1,972,848	7,333,694	8,811,076	495,466	376,799
Total	\$ 15,607,474	\$ 39,313,979	\$ 43,470,724	\$ 11,450,729	\$ 13,711,930

New Activity
None

Discontinued Activity
None

	Assessments as of January 1			Amount Increase (Decrease) 2023 to 2024	Percent Change 2023 to 2024
	2022	2023	2024		
	Actual	Actual	Actual		
Assessed Value of City (Including TID Districts)	\$ 1,073,363,700	\$ 1,080,446,600	\$ 1,526,291,200	\$ 445,844,600	41.26%

Taxing Entity	Wisconsin Rapids Tax Rate Comparisons			Amount Increase (Decrease) 2023 to 2024	Percent Change 2023 to 2024
	2022	2023	2024		
	Actual	Actual	Estimated		
Wood County (estimated)	\$ 6.029	\$ 6.314	\$ 4.446	\$ (1.868)	-29.6%
Wisconsin Rapids Public Schools (estimated)	10.178	10.029	7.063	(2.966)	-29.6%
MSTC (estimated)	0.997	0.991	0.698	(0.293)	-29.6%
City of Wisconsin Rapids (estimated)	13.310	13.587	9.349	(4.239)	-31.2%
Gross Tax Rate (per thousand)	\$ 30.513	\$ 30.921	\$ 21.555	\$ (9.366)	-30.3%
School Levy Tax Credit (estimated)	\$ (1.774)	\$ (2.171)	\$ (1.537)	\$ 0.634	-29.2%
Total Net Tax Rate (per thousand)	\$ 28.738	\$ 28.750	\$ 20.018	\$ (8.731)	-30.4%

The City Budget may be requested from the Finance Department by emailing tdesorcy@wirapids.org or view the budget on the City's website at www.wirapids.org.

Dated at Wisconsin Rapids, this 30th day of October 2024.

Mayor Matthew Zacher
Mayor and Comptroller