



Report of the Finance and Property Committee

Matt Zacher, Chairperson
Dean Veneman, Vice-Chairperson
Jay Bemke

Date of Meeting: November 15, 2022
Reported to Council: November 15, 2022

The Finance and Property Committee met at 5:00 p.m. on Tuesday, November 15, 2022, in the Council Chambers at City Hall. The meeting was LIVE on Wisconsin Rapids Community Media (WRCM) Spectrum Channel 985 and Solarus Channel 3, online at www.wr-cm.org or via WRCM's Roku app and was streamed LIVE on the City of Wisconsin Rapids Facebook page.

All members of the Finance and Property Committee were present. Also in attendance were Alderpersons Austin, Rayome, Polach, and Delaney, Mayor Blaser, Kyle Kearns, Sue Schill, Tim Desorcy, Joe Eichstadt, Tyler Mickelson, and Jennifer Gossick.

1. Call to Order

Chairperson Zacher called the meeting to order at 5:00 p.m.

2. In open session, the committee may vote to go into closed session under Section 19.85(1)(e) of the Wisconsin Statutes, which reads: "Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session".

It was moved by Veneman, seconded by Bemke to go into closed session. Motion carried, 3-0, and the Committee went into closed session.

In closed session, the committee may have initial negotiation and strategy discussions regarding the sale and possible development of City-owned vacant real estate known as the Triangle Property, totaling 1.14 acres, and bounded by Jackson Street, 1st Street North, and 2nd Street North (Parcel IDs: 3408170, 3408171, 3408172, 3408174, 3408176, 3408177, & 3408178).

In closed session, the Committee discussed initial negotiation and strategy regarding the sale and possible development of City-owned vacant real estate known as the Triangle Property, totaling 1.14 acres, and bounded by Jackson Street, 1st Street North, and 2nd Street North.

3. The Committee will adjourn in closed session.

It was moved by Zacher, seconded by Bemke to adjourn. Motion carried, 3-0. The meeting adjourned in closed session at 6:07 p.m.

Respectfully submitted,

Jennifer M. Gossick, City Clerk

