

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
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Co-muni code 71291	Municipality WISCONSIN RAPIDS	County WOOD	Due date 07/01/2024	Report type ORIGINAL	
TID number 006	TID type 4	TID name Rapids East Commerce Center	Creation date 07/06/2004	Mandatory termination date 07/06/2027	Expected termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$44,451

Section 3 – Revenue	Amount
Tax increment	\$348,355
Investment income	\$2,381
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$16,278
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Developer name ALLIED COOPERATIVE	\$7,762
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$374,776

Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$0
Professional services	\$3,762
Interest and fiscal charges	\$34,837
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$380,000
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$418,749

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$478
Future costs	\$1,025,314
Future revenue	\$1,151,193
Surplus or deficit	\$126,357

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
006	\$298,700	\$0	\$0	\$298,700
007	\$174,900	\$0	\$0	\$174,900
008	\$0	\$0	\$0	\$0
Total	\$473,600	\$0	\$0	\$473,600

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
006	\$298,700	\$1,358,225,200	0.02	\$12,093,376	\$2,419
007	\$174,900	\$1,358,225,200	0.01	\$12,093,376	\$1,209
008	\$0	\$1,358,225,200	0.00	\$12,093,376	\$0
Total	\$473,600	\$1,358,225,200	0.03	\$12,093,376	\$3,628

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$3,628	\$0.03628

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Section 7 – Preparer/Contact Information	
Preparer name Timothy Desorcy	Preparer title Treasurer
Preparer email tdesorcy@wirapids.org	Preparer phone (715) 421-8242
Contact name Timothy J Desorcy	Contact title Finanace Director
Contact email tdesorcy@wirapids.org	Contact phone (715) 421-8242

Submission Information	
Co-muni code	71291
TID number	006
Submission date	06-14-2024 05:13 AM
Confirmation	TIDAR20231966O1718308078802
Submission type	ORIGINAL

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Section 1 – Municipality and TID					
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Co-muni code	Municipality		County	Due date	Report type
71291	WISCONSIN RAPIDS		WOOD	07/01/2024	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
007	2	Downtown	09/20/2005	09/20/2032	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$275,725

Section 3 – Revenue	Amount
Tax increment	\$297,458
Investment income	\$15,168
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$17,714
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$330,340

Section 4 – Expenditures	Amount
Capital expenditures	\$11,645
Administration	\$0
Professional services	\$0
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$11,795

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$594,270
Future costs	\$2,426,854
Future revenue	\$5,155,834
Surplus or deficit	\$3,323,250

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
006	\$298,700	\$0	\$0	\$298,700
007	\$174,900	\$0	\$0	\$174,900
008	\$0	\$0	\$0	\$0
Total	\$473,600	\$0	\$0	\$473,600

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
006	\$298,700	\$1,358,225,200	0.02	\$12,093,376	\$2,419
007	\$174,900	\$1,358,225,200	0.01	\$12,093,376	\$1,209
008	\$0	\$1,358,225,200	0.00	\$12,093,376	\$0
Total	\$473,600	\$1,358,225,200	0.03	\$12,093,376	\$3,628

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$3,628	\$0.03628

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Preparer email tdesorcy@wirapids.org	Preparer phone (715) 421-8242
Contact name Timothy J Desorcy	Contact title Finanace Director
Contact email tdesorcy@wirapids.org	Contact phone (715) 421-8242

Submission Information	
Co-muni code	71291
TID number	007
Submission date	06-14-2024 05:19 AM
Confirmation	TIDAR20231966O1718309774111
Submission type	ORIGINAL

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Section 1 – Municipality and TID					
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Co-muni code 71291	Municipality WISCONSIN RAPIDS	County WOOD	Due date 07/01/2024	Report type ORIGINAL	
TID number 008	TID type 5	TID name Matalco Development	Creation date 03/19/2019	Mandatory termination date 03/19/2040	Expected termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-480,641

Section 3 – Revenue	Amount
Tax increment	\$581,235
Investment income	\$0
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$0
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Developer name GIAMPAOLO W. RAPIDS REAL ESTATE	\$384,693
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$965,928

Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$0
Professional services	\$0
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
TID number 007	\$0
Developer grants	
Developer name Giampaolo W. Rapids Realty LLC	\$150,000
Transfer to other funds	
Other expenditures	
Total Expenditures	\$150,150

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$335,137
Future costs	\$1,550,450
Future revenue	\$9,120,605
Surplus or deficit	\$7,905,292

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
006	\$298,700	\$0	\$0	\$298,700
007	\$174,900	\$0	\$0	\$174,900
008	\$0	\$0	\$0	\$0
Total	\$473,600	\$0	\$0	\$473,600

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
006	\$298,700	\$1,358,225,200	0.02	\$12,093,376	\$2,419
007	\$174,900	\$1,358,225,200	0.01	\$12,093,376	\$1,209
008	\$0	\$1,358,225,200	0.00	\$12,093,376	\$0
Total	\$473,600	\$1,358,225,200	0.03	\$12,093,376	\$3,628

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$3,628	\$0.03628

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Contact name Timothy J Desorcy	Contact title Finanace Director
Contact email tdesorcy@wirapids.org	Contact phone (715) 421-8242

Submission Information	
Co-muni code	71291
TID number	008
Submission date	06-14-2024 05:29 AM
Confirmation	TIDAR20231966O1718314847513
Submission type	ORIGINAL



**CITY OF WISCONSIN RAPIDS
JOINT REVIEW BOARD**

**RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORTS AND COMPLIANCE WITH
ANNUAL MEETING REQUIREMENT**

WHEREAS, 2015 Wisconsin Act 257 (the "Act") amended the process by which the annual reports of tax incremental districts are reviewed; and

WHEREAS, the Act requires the City of Wisconsin Rapids to submit an annual report by July 1 to each overlying taxing jurisdiction and the Wisconsin Department of Revenue that describes the status of each existing tax incremental district ("TID"); and

WHEREAS, the Act provides a list of information that must be included in the annual report that includes the following:

- a. The name assigned to the TID.
- b. The classification of the TID that is included in the project plan and the scope of the project.
- c. The name of any developer who is named in a developer's agreement with the political subdivision of who receives any financial assistance from tax increments allocated for the TID.
- d. The date that the city expects the TID to terminate.
- e. The amount of tax increments to be deposited into a special fund for that TID.
- f. An analysis of the special fund for the TID that includes all of the following:
 - i. The balance in the special fund at the beginning of the fiscal year.
 - ii. All amounts deposited in the special fund by source, including amounts received from another TID.
 - iii. An itemized list of all expenditures from the special fund by category of permissible project costs.
 - iv. The balance in the special fund at the end of the fiscal year, including a breakdown of that balance identifying any portion that is designated for anticipated project costs.

WHEREAS, the Act requires the Joint Review Board ("JRB") to exist continually during the life of the TIDs and requires the JRB to meet annually to review the City of Wisconsin Rapids annual TID reports; and

WHEREAS, the JRB met on Tuesday June 25, 2024, and reviewed the Tax Incremental District No. 6, Tax Incremental District No. 7, and Tax Incremental District No. 8 annual reports filed with the Wisconsin Department of Revenue.

NOW, THEREFORE, BE IT RESOLVED that the JRB acknowledges the filing of the annual reports for Tax Incremental District No. 6, Tax Incremental District No. 7, and Tax Incremental District No. 8 with the Wisconsin Department of Revenue and compliance with the annual meeting requirement as required by 2015 Wisconsin Act 257.

Passed and adopted this 25th day of June 2024.

Joint Review Board

Representing

Wood County

Wisconsin Rapids Public Schools

Mid-State Technical College

City of Wisconsin Rapids

Public Member