

City of Wisconsin Rapids
General Obligation (G.O.) Debt
Annual Street Construction Funded by Transportation Utility District

Year	G.O. Debt Balance 1/1/XX	Principal Payments	New G.O. Debt Issued	G.O. Debt Balance 12/31/XX	Municipal Debt Capacity		Debt Service Tax Levy		Debt Service Tax Rate		Property Tax
					Percent Used	Capacity Available	Amount	Inc (Dec)	Rate	Inc (Dec)	\$ 100,000
2020	\$ 24,308,576	(2,442,913)	5,645,000	\$ 27,510,663	45.3%	\$ 33,285,777	\$ 1,686,585	\$ 336,988	\$ 1.584	\$ 0.308	\$ 158.40
2021	\$ 27,510,663	(2,419,514)	4,560,000	\$ 29,651,149	48.8%	\$ 31,145,291	\$ 1,786,491	\$ 99,906	\$ 1.698	\$ 0.114	\$ 169.78
2022	\$ 29,651,149	(4,596,149)	2,665,000	\$ 27,720,000	45.6%	\$ 33,076,440	\$ 1,978,710	\$ 192,219	\$ 1.890	\$ 0.192	\$ 189.00
2023	\$ 27,720,000	(2,720,000)	0	\$ 25,000,000	41.1%	\$ 35,796,440	\$ 2,173,755	\$ 195,045	\$ 2.077	\$ 0.187	\$ 207.70
2024	\$ 25,000,000	(2,655,000)	0	\$ 22,345,000	36.8%	\$ 38,451,440	\$ 2,174,652	\$ 897	\$ 2.078	\$ 0.001	\$ 207.80
2025	\$ 22,345,000	(2,740,000)	0	\$ 19,605,000	32.2%	\$ 41,191,440	\$ 2,215,061	\$ 40,409	\$ 2.116	\$ 0.038	\$ 211.60
2026	\$ 19,605,000	(2,550,000)	0	\$ 17,055,000	28.1%	\$ 43,741,440	\$ 2,193,584	\$ (21,477)	\$ 2.096	\$ (0.020)	\$ 209.60
2027	\$ 17,055,000	(2,580,000)	0	\$ 14,475,000	23.8%	\$ 46,321,440	\$ 2,338,543	\$ 144,959	\$ 2.234	\$ 0.138	\$ 223.40
2028	\$ 14,475,000	(2,605,000)	0	\$ 11,870,000	19.5%	\$ 48,926,440	\$ 2,297,301	\$ (41,242)	\$ 2.195	\$ (0.039)	\$ 219.50
2029	\$ 11,870,000	(2,610,000)	0	\$ 9,260,000	15.2%	\$ 51,536,440	\$ 2,233,563	\$ (63,738)	\$ 2.134	\$ (0.061)	\$ 213.40
2030	\$ 9,260,000	(1,785,000)	0	\$ 7,475,000	12.3%	\$ 53,321,440	\$ 1,980,251	\$ (253,312)	\$ 1.892	\$ (0.242)	\$ 189.20
2031	\$ 7,475,000	(1,640,000)	0	\$ 5,835,000	9.6%	\$ 54,961,440	\$ 1,799,126	\$ (181,125)	\$ 1.719	\$ (0.173)	\$ 171.90
2032	\$ 5,835,000	(1,345,000)	0	\$ 4,490,000	7.4%	\$ 56,306,440	\$ 1,474,700	\$ (324,426)	\$ 1.409	\$ (0.310)	\$ 140.90
2033	\$ 4,490,000	(930,000)	0	\$ 3,560,000	5.9%	\$ 57,236,440	\$ 1,034,738	\$ (439,963)	\$ 0.989	\$ (0.420)	\$ 98.90
2034	\$ 3,560,000	(910,000)	0	\$ 2,650,000	4.4%	\$ 58,146,440	\$ 992,553	\$ (42,184)	\$ 0.948	\$ (0.041)	\$ 94.80
2035	\$ 2,650,000	(900,000)	0	\$ 1,750,000	2.9%	\$ 59,046,440	\$ 959,303	\$ (33,250)	\$ 0.916	\$ (0.032)	\$ 91.60
2036	\$ 1,750,000	(860,000)	0	\$ 890,000	1.5%	\$ 59,906,440	\$ 896,138	\$ (63,166)	\$ 0.856	\$ (0.060)	\$ 85.60
2037	\$ 890,000	(590,000)	0	\$ 300,000	0.5%	\$ 60,496,440	\$ 605,906	\$ (290,231)	\$ 0.579	\$ (0.277)	\$ 57.90
2038	\$ 300,000	(100,000)	0	\$ 200,000	0.3%	\$ 60,596,440	\$ 105,938	\$ (499,969)	\$ 0.101	\$ (0.478)	\$ 10.10
2039	\$ 200,000	(100,000)	0	\$ 100,000	0.2%	\$ 60,696,440	\$ 103,563	\$ (2,375)	\$ 0.099	\$ (0.002)	\$ 9.90
2040	\$ 100,000	(100,000)	0	\$ -	0.0%	\$ 60,796,440	\$ 101,188	\$ (2,375)	\$ 0.097	\$ (0.002)	\$ 9.70
Real estate property taxes for \$100,000 assessed property - 2023 to 2039											\$ 2,453.50

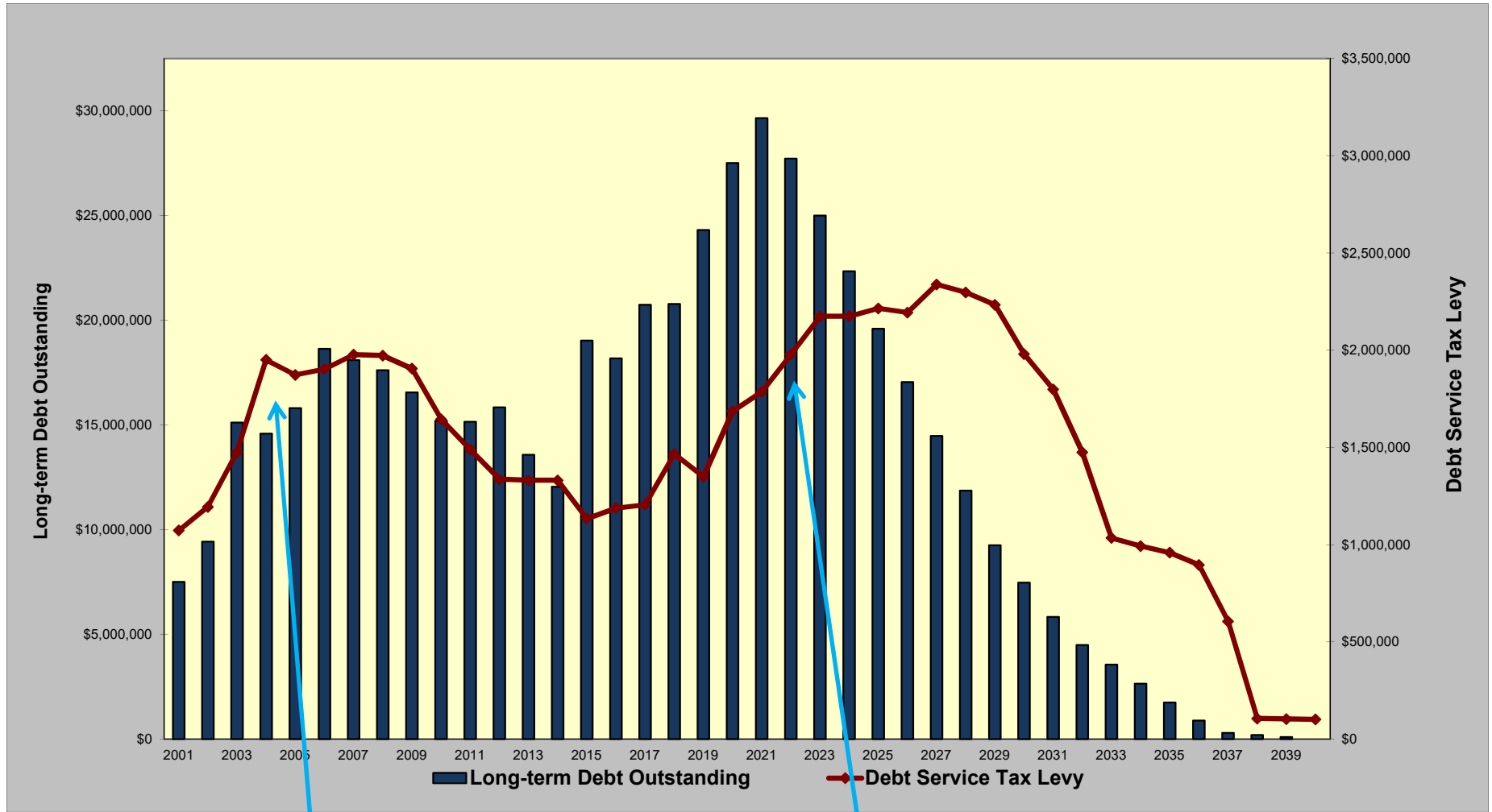
Municipal Debt Capacity - Section 67.03 of the Wisconsin State Statutes limits the amount of outstanding general obligation debt to 5.0% of the equalized valuation (including tax incremental districts) of the City. General obligation debt for this calculation includes the following types of debt; (1) G.O. Bonds, (2) G.O. Notes, (3) Refunding Bonds (4) Bond / Note Anticipation Notes, and (5) State Trust Fund Loans.

2021 Assessed Value	\$1,089,122,813	2,453.50
2021 Equalized Value	\$1,215,928,800	5,385.20
2021 Equalized Value Less TID	\$1,168,599,100	(2,931.70)
		(162.87)

City of Wisconsin Rapids

Long-term Debt Graph

Annual Street Construction Funded by Transportation Utility District



The increase in the outstanding long-term debt and corresponding debt service tax levy was a direct result of the issuance of taxable bonds in 2003 to pay-off the WRS pension liability and the City's investment in the construction of the Centralia Center and the Rapids East Commerce Center.

The increase in the outstanding long-term debt and corresponding debt service tax levy was a direct result of the issuance of General Obligation (G.O.) bonds for the City's investment in the Regional Aquatics Center, East Side Bike Path, reconstruction of East Grand Ave and Fire Station remodel. In addition, the City agreed to issue G.O. debt to refinance the WWLC Electric System Revenue bonds.