## RESOLUTION TO BUY NECESSARY LAND CARRIES

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ceive the franchise for the city gas and coincidental with that plan was offered another proposition whereby the American Gas Construction company of Newton, Iowa, would build a modern gas plant here similar to the one which a local committee inspected at Wilmar, Minnesota, a short time ago. The plant, according to Mayor Mead, would cost \$150,000 and would supply the city with water gas. The American Gas Construction company then would agree to operate that plant on a profitable basis for a period of three years and would serve the city with gas at a cost not exceeding that of any other company. That construction company, in the proposal, according to Mr. Mead, would guarantee six per cent interest on the local corporation's investment.

City Can Purchase

"At the expiration of two or three years of gas service from that company, Mr. Mead said, the city can purchase the plant from the company at the cost of the plant plus the six per cent interest paid on the investment. Then, if the council sees fit to have the electric light commissionmen or the councilmen themselves be directors of the holding corporation, it is entirely satisfactory."

He stated that the committee spent but little time, not in excess of fifteen minutes in considering the proposals and that there was no vote taken regarding them. In his opinion the gas project will be given thorough discussion and consideration at the next meeting of the cuncil which will be held at the council chambers on Thursday, January 3, having been postponed from Tuesday because of the holiday and from Wednesday because of the mayor's absence from the city at which time he will be serving as an elector at Madison. elector at Madison.

He mentioned that the reason Messers. Taylor, Hill and Boles had been selected to form the corporation was because none of them were holding a city office. He did not definitely state who would furnish the capital for the corporation, but intimated that he might finance it himself.