

Special Meeting of the Water Works and Lighting Commission
Wednesday, April 15, 2024

There were present:

Commissioner John Bergin
Commissioner John Harper
Commissioner Rick Merdan

Also in attendance: Jem Brown, Jeff Kuhn, Todd Weiler, and Lynn Schroer

1. Call to Order

Chairman John Bergin called the meeting to order at 9:23 AM. Commissioners Jeff Penzkover and Jay Bemke were excused from today's meeting.

2. Outage statistics

Todd Weiler covered the 2023 outage statistics. During 2023 WWLC had record measurements for both SAIDI at 1.57 and SAIFI at 0.014. The commission commented that the staff has done an amazing job keeping outages at a minimum. No action was taken.

3. Key Performance Indicators/accounts receivable discussion

Director of Finance Jeff Kuhn presented the 2022 Key Performance Indicators survey prepared by the American Public Power Association. A total of 147 utilities participated in the 2022 survey, with four of the utilities from Wisconsin. Kuhn discussed revenue and purchased power costs, as well as other key financial ratios. Kuhn also discussed the utility's bad debt, collection process, and aging numbers. No action was taken.

4. 2024 scholarship recipient selection

The commission reviewed the 2024 scholarship applications. After all scholarship applications were reviewed and evaluated, there was a motion made by Rick Merdan, seconded by John Harper, and carried to award the 2024 WW&LC scholarship to Alex Jacoby. No nay votes were recorded.

6. Adjourn

There was a motion made by John Harper, seconded by Rick Merdan, and carried to adjourn at 11:30 AM. No nay votes were recorded.

Respectfully submitted,

Rick Merdan, Secretary